

Annual Report
for
Financial Year 2022-2023
of
M/s Kataline Infra-Products Private Limited

CIN:U24222MH2008PTC183728

NOTICE

Notice is hereby given that the Annual General Meeting of the members of **KATALINE INFRA-PRODUCTS PRIVATE LIMITED** will be held on Saturday the 30th September, 2023 at the Registered Office of the Company at Plot No 23, Nelco Housing Society, Jaitala Road, Nagpur, Maharashtra-440022 at 12.00 P.M. to transact the following business:

ORDINARY BUSINESS:

1) To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2023 including Audited Balance Sheet and Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

To consider and, if thought fit, to pass, with or without modification, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT the audited Balance Sheet as on 31st March, 2023 and Profit and Loss account for the period ended 31st March, 2023 along with the auditor’s report thereon and Directors Report be and are hereby approved and adopted.”

For and on Behalf of the Board of Directors
For KATALINE INFRA-PRODUCTS PRIVATE LIMITED

.....
AMIT ARVIND THATTE
DIRECTOR
DIN: 01525877

Address: Plot No.23, Nelco Housing Society,
Subhash Nagar, Jaitala Road, Nagpur 440022

Date: 19/07/2023

Place: Nagpur

Kataline Infraproducts Pvt. Ltd.

Registered Office : Plot No.23, Nelco Society, Subhash Nagar, Jaitala Road, Nagpur-440022.

Corporate Office :  Plot No. 39-A, Panchal Layout, Vasudev Nagar, Hingna Road, Nagpur - 440016  +91-712-2233968, +91-712-2233000

 kataline_sales@katalineindia.com  www.katalineindia.com

CIN:U24222MH2008PTC183728

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The instrument appointing the Proxy, duly completed and signed, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting. A Proxy does not have the right to speak at the meeting and can vote only on a poll.
3. Two members personally present shall be the quorum for the meeting pursuant to section 103 of the Companies Act, 2013,
4. MEMBERS ARE REQUESTED TO:
 - (a) Notify immediately any change in their address to the Company.
 - (b) Quote their folio number in all correspondence with the Company.
5. The register of directors and key managerial personnel and their shareholding maintained under section 170 of the companies act, 2013 will be available for inspection by the members at the meeting.
6. The Register of Contracts and Arrangements in which the Directors are interested maintained under Section 189 of the Companies Act, 2013 will be available for inspection for the members at the AGM.

Kataline Infraproducts Pvt. Ltd.

Registered Office : Plot No.23, Nelco Society, Subhash Nagar, Jaitala Road, Nagpur-440022.

Corporate Office :  Plot No. 39-A, Panchal Layout, Vasudev Nagar, Hingna Road, Nagpur - 440016  +91-712-2233968, +91-712-2233000

 kataline_sales@katalineindia.com  www.katalineindia.com

BOARD'S REPORT

To
The Members
KATALINE INFRA-PRODUCTS PRIVATE LIMITED
Plot No 23, Nelco Housing Society,
Jaitala Road, Nagpur 440022

Your Directors are pleased to present the Annual Report and the Audited Financial Statements of the Company for the year ended 31st March, 2023.

1. FINANCIAL RESULTS:

The financial results of the Company as disclosed in the accounts are summarized below:

PARTICULARS	31.03.2023 (Rs. in '000)	31.03.2022 (Rs. in '000)
Revenue from Operation(Net)	1632410.30	1367094.42
Other Income	6893.42	10010.37
Total Revenue Income	1639303.72	1377104.79
Expenditure	1452195.25	1216994.83
Profit before tax	187108.46	160109.96
Profit After Tax	124008.06	120782.23

2. DIVIDEND:

In view of the planned business growth, your directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended 31st March, 2023.

3. SHARE CAPITAL:

The Authorized Capital of the Company Rs. 3,50,00,000/- divided into 350000 equity shares of Rs. 100/- each. The paid-up capital of the Company is Rs. 94,50,000/- divided into 94500 Equity shares of Rs. 100/- each as on 31st March, 2023.

The company did not issue shares with differential voting rights nor sweat equity nor granted employee stock option scheme during the financial year under review. During the year under review, the company has not launched any scheme for the provision of money for purchase of its own shares by employees or by trustees for the benefit of employees.

4. TRANSFER TO RESERVES:

The Company proposes to transfer a sum of Rs. 12,40,08,060/- to General Reserve during the financial year ended 31st March, 2023.

Kataline Infraproducts Pvt. Ltd.

Registered Office : Plot No.23, Nelco Society, Subhash Nagar, Jaitala Road, Nagpur-440022.

Corporate Office : Plot No. 39-A, Panchal Layout, Vasudev Nagar, Hingna Road, Nagpur - 440016 ☎ +91-712-2233968, +91-712-2233000

✉ kataline_sales@katalineindia.com 🌐 www.katalineindia.com

5. MEETINGS OF THE BOARD OF DIRECTORS:

During the financial year ended 31st March, 2023, 8(Eight) Meetings of the Board of Directors of the Company was held. The intervening gap between two meetings was within the period prescribed by the Companies Act 2013.

Name of Director	Number of meetings attended / Total Meetings held during the Financial Year 2022-23
Mr. Amit Arvind Thatte	8/8
Mr. Ketki Amit Thatte	8/8

6. FUTURE OUTLOOK:

The Company is engaged in the business of manufacturing of road marking paints and trading of supplementary consumables. There has been no change in the business of the Company during the financial year ended 31st March, 2023.

During the current year the Company has successfully implemented diversification and taken effective steps to curtail and reduce expenses which shall give better results. The Company is looking forward to extend the operations.

7. MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

8. LOANS, GUARANTEES AND INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

9. ANNUAL RETURN

Annual Return will be published on official website of the company <http://katalineindia.com>

10. VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 are not applicable to the Company.

The amount of money borrowed from Banks and Public Financial Institutions did not exceed Fifty Crore Rupees, hence the company was not required to establish vigil mechanism.

11. RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year ended 31st March, 2023 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. There are no related party transactions during the year hence AOC-2 is not required for the FY 2022-23.

12. AUDITOR'S REPORT AND SECRETARIAL AUDIT REPORT:

The comments of the Auditors are self-explanatory and/or suitably explained in the Notes to Financial statement and do not possess any further comments under Section 134 of the Companies Act, 2013.

The provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, regarding secretarial audit report are not applicable to the Company.

13. COMPLIANCE WITH SECRETARIAL STANDARDS:

The company had complied with all the applicable Secretarial Standards during the year.

14. DEPOSITS FROM PUBLIC:

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

15. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

No Company has become or ceases to be Subsidiary, Joint Venture or an Associate Company during the current Financial Year.

16. AUDITORS:

Pursuant to the provisions of Section 139 read with the Companies (Audit and Auditors) Rules, 2014 of the Act, **M/s B P S D & Associates**, Chartered Accountants, Nagpur having Firm Registration Number 118251W were appointed as statutory auditors of the Company period of five years from 2019-20 to 2023-24 will continue to act as statutory auditors of the company.

17. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts for the year ended 31st March, 2023, the Company has followed the applicable accounting standards and there are no material departures from the same.
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2023 and of the profit of the Company for that period;
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts on a 'going concern' basis;
- (e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- (f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & FOREIGN EXCHANGE EARNING & OUTGO:

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure- III** and is annexed to this report.

19. RISK MANAGEMENT:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

20. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

21. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

22. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

23. PARTICULARS OF EMPLOYEES

During the year under review the Company had no employee as specified under rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

24. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Report on CSR is attached herewith

25. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT;]

During the Year under review no Frauds were reported by the auditor under sub-section (12) of section 143.

26. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company has zero tolerance for sexual harassment at workplace. It has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder for prevention and redressal of complaints of sexual harassment at workplace.

27. UNSECURED LOAN:

Pursuant to Rule 2(c) (viii) of Companies (Acceptance of Deposits) Rule 2014 the company has unsecured loan from Directors are mentioned below:

Name of the Director	Unsecured Loan as on 31.03.2023
Ketki Thatte	Rs. 2354320/-

28. INDUSTRIAL RELATIONS:

The Industrial Relations scenario in your Company is highly congenial. The Company's well planned strategy has helped to develop distinct work ethos and cordial human relations.

29. ACKNOWLEDGEMENTS:

The Directors wish to place on record their appreciation and gratitude for all the co-operation extended by various Government Agencies/Departments, Bankers, Consultants, Business Associates, and Shareholders, Vendors, Customers etc. The Directors also record their appreciation for the dedicated services rendered by all the Executives, Staff & Workers of the Company at all levels, for their valuable contribution in the working of the Company.

For and on Behalf of the Board of Directors

For KATALINE INFRA-PRODUCTS PRIVATE LIMITED



.....
AMIT ARVIND THATTE
DIRECTOR

DIN: 01525877

Address: Plot No.23, Nelco Housing Society,
Subhash Nagar, Jaitala Road, Nagpur 440022



.....
KETAKI AMIT THATTE
DIRECTOR

DIN: 01525878

Address: Plot No.23
Nelco Housing Society Subhash Nagar,
Jaitala Road Nagpur 440022

Date: 19/07/2023

Place: Nagpur



ANNEXURE – III TO BOARD’S REPORT

Information Relating to Conservation Of Energy, Technology Absorption, Foreign Exchange Earnings And Outgo as Required Under Section 134 (3)(M) of The Companies Act, 2013 Read With Rule 8(3) of The Companies (Accounts) Rules, 2014

A) CONSERVATION OF ENERGY	
The Steps Taken or Impact on Conservation of Energy:	The Company requires minimal energy consumption and every Endeavour is made to ensure optimal use of energy, avoid wastages and conserve energy as far as possible
The Steps Taken By The Company For Utilizing Alternate Source Of Energy	
The Capital Investment on Energy Conservation Equipments	

B) TECHNOLOGY ABSORPTION	
(i) the efforts made towards technology absorption	None
(ii) the benefits derived like product improvement, cost reduction, product development or import substitution	None
(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	None
(a) the details of technology imported;	None
(b) the year of import;	
(c) whether the technology been fully absorbed;	
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	
(iv) the expenditure incurred on Research and Development :	None

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO	
The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows:	-

For and on Behalf of the Board of Directors

For KATALINE INFRA-PRODUCTS PRIVATE LIMITED



.....
AMIT ARVIND THATTE
DIRECTOR

DIN: 01525877

Address: Plot No.23, Nelco Housing Society,
Subhash Nagar, Jaitala Road, Nagpur 440022



.....
KETAKI AMIT THATTE
DIRECTOR

DIN: 01525878

Address: Plot No.23, Nelco Housing Society,
Subhash Nagar, Jaitala Road, Nagpur 440022

Date: 19/07/2023

Place: Nagpur

CIN:U24222MH2008PTC183728

LIST OF SHAREHOLDERS AS ON 31.03.2023

Name of the Company: KATALINE INFRA-PRODUCTS PRIVATE LIMITED

CIN: U24222MH2008PTC183728

Authorised Capital: Rs. 3,50,00,000/-

Issued and Paid-up capital: Rs. 94,50,000/-

Face value: Rs. 100/-

Type of share: Equity

Sr. No.	Name of Shareholder and address	Father's/ Spouse's Name	No. of equity shares	Total Amount (in Rs.)
1.	AMIT ARVIND THATTE Plot No.23, Nelco Housing Society, Subhash Nagar, Jaitala Road, Nagpur 440022	Mr. Arvind Vishnu Thatte	82000	82,00,000
2.	KETAKI AMIT THATTE Plot No.23 Nelco Housing Society Subhash Nagar, Jaitala Road Nagpur 440022 MH IN	Mr. Amit Arvind Thatte	12500	12,50,000
TOTAL			94500	94,50,000

For and on Behalf of the Board of Directors

For KATALINE INFRA-PRODUCTS PRIVATE LIMITED



AMIT ARVIND THATTE
DIRECTOR

DIN: 01525877

Address: Plot No.23, Nelco Housing Society,
Subhash Nagar, Jaitala Road, Nagpur 440022


KETAKI AMIT THATTE
DIRECTOR

DIN: 01525878

Address: Plot No.23
Nelco Housing Society Subhash Nagar,
Jaitala Road Nagpur 440022

Place: Nagpur

Kataline Infraproducts Pvt. Ltd.

Registered Office : Plot No.23, Nelco Society, Subhash Nagar, Jaitala Road, Nagpur-440022.

Corporate Office : Plot No. 39-A, Panchal Layout, Vasudev Nagar, Hingna Road, Nagpur - 440016 ☎ +91-712-2233968, +91-712-2233000

✉ kataline_sales@katalineindia.com 🌐 www.katalineindia.com

Annual Report on Corporate Social Responsibility activities for the financial year 2022-23**1. Brief outline on CSR Policy of the Company**

A brief outline of the Company's Corporate Social Responsibility (CSR) policy, including overview of projects or programs proposed to be undertaken is as follows.

Corporate Social Responsibility is a Company's sense of responsibility towards the community and environment in which it operates. The Company is committed on remaining a responsible corporate entity mindful of its social responsibilities

2. Composition of the CSR Committee and Responsibility Statement of the Corporate Social Responsibility Committee:

Name of Directors	Designation in Committee	Nature of Directorship
Mr. Amit Thatte	Chairman	Director
Ms. Ketki Thatte	Member	Director

The composition of the Committee is in compliance with Section 135 of the Companies Act, 2013.

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company.: **Not Applicable**
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): **Not Applicable**
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: **Rs. 796/- excess amount available from previous FY 2021-22**

6. Average net profit of the Company as per section 135(5): Rs. 84618.18/-

7. Prescribed CSR expenditure

- a) Two percent of average net profit of the Company as per section 135(5): **1692.36/-**
- b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Not Applicable**
- c) Amount required to be set off for the previous financial year, if any: 796/-
- d) Total CSR obligation for the financial year (a+b-c): **896.36/-**

8. (a) CSR amount spent or unspent for the financial year:

Total amount spent for the FY	Amount Unspent Rs.660.36/-				
	Total amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
236/-	--	--	-	-	-

(b) Details of CSR amount spent against on-going projects for the financial year: **NA**

(c) Details of CSR amount spent against other than ongoing projects for the financial year: 236/- contributed to International Road Federation towards road safety education

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: NA

(f) Total amount spent for the FY (8b+8c+8d+8e): **236/-**

(g) Excess amount for set off, if any: NIL

Sr. No.	Particular	Amount
I.	Two percent of average net profit of the Company as per section 135(5)	1692.36
II.	Total amount spent for the FY	236/-
III.	Excess amount spent for the financial year [(ii)-(i)]	0.00

IV.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0.00
V.	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding FY	Amount transferred to Unspent CSR Account under section 135 (6)	Amount spent in the reporting FY	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years
				Name of the Fund	Amount	Date of transfer	
1	-	-	-	-	-	--	-

(b)Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NA

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): NA

Company considers social responsibility as an integral part of its business activities and endeavours to utilize allocable CSR budget for the benefit of society. CSR initiatives are on the focus areas approved by the Board benefitting the community accordingly the company has took initiative.

A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company

We hereby affirm that the CSR Policy as may be approved by the Board, will be implemented and the CSR Committee will monitors the implementation of CSR Projects and activities in compliance with our CSR objectives.

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).:

The Company believes in creating social impact on ground. Company's CSR team is looking and identifying various implementing agencies for making CSR contribution, further the Board of the company has ensured that the company will spent the unspent portion of CSR expenditure in the FY 2023-24

For and on behalf of Board of Directors of
For KATALINE INFRA-PRODUCTS PRIVATE LIMITED



.....
AMIT ARVIND THATTE

DIRECTOR

DIN: 01525877

Address: Plot No.23, Nelco Housing Society,
Subhash Nagar, Jaitala Road, Nagpur 440022



.....
KETAKI AMIT THATTE

DIRECTOR

DIN: 01525878

Address: Plot No.23, Nelco Housing Society,
Subhash Nagar, Jaitala Road, Nagpur 440022

Date: 19/07/2023

Place: Nagpur

**FINANCIAL STATEMENTS
OF
KATALINE INFRA-PRODUCTS PRIVATE LIMITED
FOR THE YEAR ENDING: 31st MARCH 2023**

CONTENTS

- **INDEPENDENT AUDITORS' REPORT**
- **BALANCE SHEET**
- **STATEMENT OF PROFIT AND LOSS**
- **CASH FLOW STATEMENT**
- **NOTES TO ACCOUNTS**

**B P S D & ASSOCIATES
CHARTERED ACCOUNTANTS**

**Nagpur: 3 & 4, "Sai Sagar", Hingna Road, Subhash Nagar,
Nagpur-440 036.**

**Mumbai: 51 -C, B - 301, "Yash Avenue", Sector 20, Kharghar,
Navi Mumbai - 410 210.**

INDEPENDENT AUDITOR'S REPORT

To the Members of **KATALINE INFRA-PRODUCTS PRIVATE LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **KATALINE INFRA-PRODUCTS PRIVATE LIMITED** ("the company"), which comprise the Balance sheet as at March 31, 2023, the Profit and Loss statement, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in the conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2023, its profit including other income, its cash flows.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SA), as specified under section 143(10) of the Act.

Our responsibilities under those Standards are further described in the 'Auditor's responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to the audit of the financial statements under the provisions of the Act and Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to report in this regard.



Emphasis of Matter

If based on the work we have performed, we conclude that there are matters which need our emphasis in our report; we are required to report those matters. We have following matter to report in this regard.

- (i) We draw your attention to Note no. 8 wherein, the company has not identified and has not reported outstanding dues of its MSME vendors.
- (ii) We draw your attention to point no. I of Note No. 2, wherein company has not provided for gratuity and leave encashment for its employees.

However, our opinion is not modified in respect of above matters.

Information other than the financial statements and auditors' report thereon

The company's Board of Directors is responsible for the preparation of other information. The other information comprise the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not include the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of the audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that Other Information is materially misstated; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect of the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other income, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act read with Rule 7 of the companies (Accounts) Rules, 2014, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and



presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that our audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism through the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, We are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference of ~~financial statements to the financial statements in place and the operating effectiveness of such controls.~~
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of financial statements of the current period and therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2020 ("the order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the "**Annexure A**" a statement on the matters specified in the paragraphs 3 and 4 of the order.
2. A. As required by section 143(3) of the Act, we report that:



- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31st March 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls with reference to financial statements of the company and the operating effectiveness of such controls refer to our separate report in "**Annexure B**".
- B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities



identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. The company has not declared or paid any dividend during the year hence this clause is not applicable.
- vi. As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only with effect from 1 April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable.



- C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

Sachin

CA SACHIN PACHKHEDE

Partner

Membership No. 104660

ICAI UDIN: 23104660BGWOIY6338

For & on behalf of

B P S D & ASSOCIATES

Chartered Accountants

Firm's Registration No: 118251W

Place: Nagpur

Date: 19th July, 2023



ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

The annexure referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirement" section of our Independent Auditor's Report of even date to the members of the Company on the Financial Statements for the year ended 31st March 2023, we report that:

- i. In respect of Fixed Assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property Plant and Equipment;
 - b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has physically verified the property, plant and equipment. In our opinion, this periodicity of physical verification is reasonably having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification
 - c) According to the information and explanation given to us, the records examined by us and based on the examination of the deed provided to us, we report that, the title deeds, comprising all the immovable properties of land which are freehold, are held in the name of the company as at the balance sheet date.
 - d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year ended 31st March 2023.
 - e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. In respect of inventories:
 - a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure followed by the management for such verification is appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned



working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets.

- iii. According to the information and explanations give to us and on the basis of our examination of records, the Company has not granted unsecured interest free loans to its Joint Venture covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the requirement to report on this clause is not applicable to the Company.
- iv. According to the information and explanation given to us, the Company has complied with the provision of section 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees & securities, as applicable.
- v. The Company has not accepted any deposits from public within the meaning of sections 73 to 76 or any other relevant provision of the Companies Act and the rules framed there under, where applicable. Therefore, the said clause is not applicable to the Company.
- vi. The Company has maintained proper Cost Records as prescribed by the Central Government under sub section (1) of section 148 of the Companies Act, however, the company has not carried out the cost audit of its cost records.
- vii. In respect of statutory dues:
 - a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income tax, sales tax, value added tax, wealth tax, service tax, custom duty, excise duty, goods and service tax, cess and other statutory dues applicable to it.
 - b) There are no undisputed amounts payables in respect of the aforesaid dues as on 31st March 2023 for a period more than six months from the date the became payable.
 - c) There are no dues of sales tax, income tax, custom duty, wealth tax, excise duty/cess which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix. In respect of Repayment of dues, we report that;
 - a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has



not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender, financial institution or bank as at the Balance Sheet date. The Company has taken loans from financial institutions but has not issued any debentures.

- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, Term loans were applied for the purpose for which the loans were obtained.
 - d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
 - e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Act. The Company does not hold any investment in any associate or joint venture (as defined under the Act) during the year ended 31 March 2023.
 - f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries (as defined under the Act). The Company does not hold any investment in any associate or joint venture (as defined under the Act) during the year ended 31 March 2023. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.
- x. Initial Public Offering:
- a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or



fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable

xi. Fraud Reporting:

- a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- b) According to the information and explanations given to us, no reports under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable; clause (xii) of paragraph 3 of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. Internal Audit System:

- a) In terms of provision of section 138 of the Companies Act, 2013 with Rule 13 Of Companies (Accounts) Rules, 2014, the company is not required to appoint Internal Auditor, hence reporting under this order is not applicable.

xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company and requirement to report on clause 3(xv) Order is not applicable to the Company.

xvi. Non-Banking Financial Transactions:

- a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.



- b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable
 - c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
 - d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
- xvii. The company has neither incurred cash losses in the financial year nor in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- xix. According to the information and explanations given to us and on the basis of the financial ratios disclosed in note 32 to the financial statements, the ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due. Also refer to the Other Information paragraph of our main audit report which explains that the other information comprising the information included in Company's annual report is expected to be made available to us after the date of this auditor's report.
- xx. CSR:
 - a) In our opinion and according to the information and explanations given to us, there are no unspent amounts that are required to be transferred to a



fund specified in Schedule VII of the Companies Act, in compliance with second proviso to sub section 5 of section 135 of the Act.

- b) There are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act.

xxi. The requirement of clause 3(xxi) is not applicable in respect of Standalone Financial Statements.

Sachin

CA SACHIN PACHKHEDE

Partner

Membership No. 104660

ICAI UDIN: 23104660BGWOIY6338

For & on behalf of

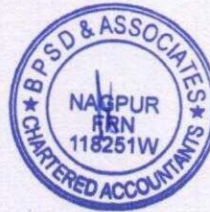
B P S D & ASSOCIATES

Chartered Accountants

Firm's Registration No.: 118251W

Place: Nagpur

Date: 19th July, 2023



ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of the Company as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the



risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Sachin

CA SACHIN PACHKHEDE

Partner

Membership No. 104660

ICAI UDIN: 23104660BGWOIY6338

For & on behalf of

B P S D & ASSOCIATES

Chartered Accountants

Firm's Registration No.: 118251W

Place: Nagpur

Date: 19th July, 2023



KATALINE INFRA-PRODUCTS PRIVATE LIMITED
Balance Sheet As At 31st March, 2023

(Amount In thousand Rs.)

Particulars	Note No.	As At 31st March 2023	As At 31st March 2022
I EQUITY AND LIABILITIES			
1 Shareholders funds			
(a) Share capital	3	9,450.00	9,450.00
(b) Reserves & surplus	4	5,25,961.60	4,01,953.55
(c) Money received against share warrant			
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long term borrowings	5	2,354.32	18,678.81
(b) Other long term borrowings	6	-	-
(c) Deferred tax liabilities (Net)	13	18,217.83	770.02
(d) Long term provision			
4 Current liabilities			
(a) Short term borrowings	7	-	-
(b) Trade payables	8	1,71,427.78	2,09,141.81
(c) Other current liabilities	9	25,951.01	15,124.04
(d) Short term provisions	10	52,002.08	43,873.93
TOTAL		8,05,364.61	6,98,992.16
II ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment		71,379.09	81,353.21
(ii) Intangible assets		-	-
(iii) Capital Work In Progress	11	73,923.51	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	9,034.00	170.66
(c) Deferred tax assets (net)	13	-	-
(d) Long-term Loans and Advances			
(e) Other non-current assets			
2 Current assets			
(a) Current Investments		-	-
(b) Inventories	14	1,26,699.22	74,689.91
(c) Trade receivables	15	3,89,292.35	3,39,682.51
(d) Cash and cash equivalents	16	46,502.34	68,959.22
(e) Short-term loans and advances	17	4,451.91	6,208.88
(f) Other current assets	18	84,082.21	1,27,927.78
TOTAL		8,05,364.61	6,98,992.16
Significant Accounting Policies	1, 2		
Contingent liabilities, capital and other commitments	19	24,746.35	14,800.85

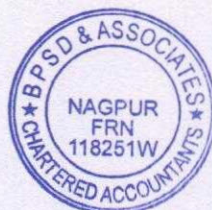
As per our report of even date

For and on behalf of the Board

CA Sachin Pachkhede
Partner
Membership No. 104660
B P S D & ASSOCIATES
Chartered Accountants
FRN : 118251W
Date : 19th July, 2023
Place: Nagpur
ICAI UDIN : 23104660BGWOIY6338

AMIT ARVIND THATTE
DIN : 1525877

KETAKI AMIT THATTE
DIN : 1525878



KATALINE INFRA-PRODUCTS PRIVATE LIMITED

Profit and Loss Statement for the year ended 31st March, 2023

(Amount in thousand Rs.)

Particulars	Note No.	For Year Ended 31st March 2023	For Year Ended 31st March 2022
I Revenue from Operations	20	16,32,410.30	13,67,094.42
II Other income	21	6,893.42	10,010.37
III Total Income (I+II)		16,39,303.72	13,77,104.79
IV Expenses:			
Cost of material consumed	22	10,38,393.63	8,62,426.41
Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	(26,599.69)	(748.15)
Employee benefits expense	24	1,01,862.86	96,731.77
Finance costs	25	3,813.23	6,866.72
Depreciation and amortisation expense	26	13,113.12	6,402.37
Other expenses	27	3,21,612.10	2,45,315.71
Total Expenses		14,52,195.25	12,16,994.83
V Profit before exceptional and extraordinary items and tax (III-IV)		1,87,108.46	1,60,109.96
VI Exceptional Items		-	-
VII Extraordinary Items		-	-
VIII Profit before tax (V-VI-VII)		1,87,108.46	1,60,109.96
IX Tax expense:			
(1) Current tax		45,652.59	40,000.00
(2) Deferred tax		17,447.81	(672.28)
		63,100.40	39,327.73
X Profit (Loss) for the period (VIII-IX)		1,24,008.06	1,20,782.23
XI Earnings per equity share:	28		
(1) Basic		1,312.25	1,278.12
(2) Diluted		1,312.25	1,278.12

As per our report of even date

For and on behalf of the Board

CA Sachin Pachkhede

Partner

Membership No. 104660

B P S D & ASSOCIATES

Chartered Accountants

FRN : 118251W

Date : 19th July, 2023

Place: Nagpur

ICAI UDIN : 23104660BGWOIY6338

AMIT ARVIND THATTE

DIN : 1525877

KETAKI AMIT THATTE

DIN : 1525878



KATALINE INFRA-PRODUCTS PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March, 2023

(Amount In thousand Rs.)

Sr. No	PARTICULARS	For Year Ended 31st March 2023	For Year Ended 31st March 2022
		Amount Rs.	Amount Rs.
A	Cash flow from Operating activities		
	(a) Net Profit from operating activities before exceptional items, taxes and appropriations	1,87,108.46	160.11
	Adjustments:		
	Profit / (Loss) on sale of fixed assets	-	-
	Depreciation and amortisation expenses	13,113.12	6.40
	Dividend Income	-	-
	Interest Income	(2,456.92)	(3,098.23)
	Liabilities No longer required written off	-	-
	Bad Debts written off	-	-
	Unrealised foreign exchange differences	-	-
	Finance costs	3,813.23	6.87
	Profit / (Loss) on sale of fixed assets	-	-
	Cash generated from operations before working capital changes	2,01,577.90	170.28
	(b) Working capital changes:		
	- (Increase)/Decrease in inventories	(52,009.31)	(13,983.08)
	- (Increase)/Decrease in trade receivables	(49,609.84)	(9,293.88)
	- (Increase)/Decrease in short-term loans and advances	1,756.97	0.19
	- (Increase)/Decrease in other current assets	43,845.57	16.62
	- Increase/(Decrease) in trade payables	(37,714.04)	(33,638.41)
	- Increase/(Decrease) in other current liabilities	10,826.97	8.92
	- Increase/(Decrease) in other long term liabilities	-	-
	- Increase/(Decrease) in short-term provisions	8,128.15	(1,494.25)
	- Increase/(Decrease) in long-term provisions	-	-
	Taxes Paid (Net of refunds)	(74,775.52)	(32,674.11)
	Exceptional Items, if any	45,652.59	40.00
	Net Cash (used in) / generated from operations	81,149.78	97.61
B	Cash flow from Investing Activities		
	(a) Addition to tangible / intangible assets	(77,062.51)	(56,744.11)
	(b) Proceeds from sale of fixed assets	-	-
	(c) Addition to Non-current Investments & term deposits with bank	(8,863.34)	-
	(d) Interest Received	2,456.92	3.10
	(g) Dividend Received	-	-
	Net cash (used in) / generated from Investing Activities	(83,468.93)	(53,645.88)
C	Cash flow from Financing activities		
	(a) Proceeds from issue of share capital	-	-
	(b) Change in Long term loans and advances	-	-
	(a) Interest and other finance costs	(3,813.23)	(6,866.72)
	(b) Change in short term borrowings	-	(5,342.76)
	(c) Change in Long term borrowings	(16,324.50)	(6,903.31)
	Net Cash (used in) / generated from Financing Activities	(20,137.73)	(19,112.79)
	Net (decrease)/increase in cash and cash equivalents	(22,456.88)	24.85
	Add: Cash and cash equivalents at the beginning of the year	68,959.22	44.11
	Cash and cash equivalents at the end of the year	46,502.34	68,959.22

NOTES

- The above statement has been prepared following the Indirect Method as set out in Accounting Standard - 3 (AS-3), 'Cash Flow
- Cash comprises cash on hand, current accounts and deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition) and highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

As per our report of even date

For and on behalf of the Board

CA Sachin Pachkhede
Partner
Membership No. 104660
B P S D & ASSOCIATES
Chartered Accountants
FRN : 118251W
Date : 19th July, 2023
Place: Nagpur
ICAI UDIN : 23104660BGWOIY6338

AMIT ARVIND THATTE
DIN : 1525877

KETAKI AMIT THATTE
DIN : 1525878



KATALINE INFRA-PRODUCTS PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March, 2023

Note 1 - GENERAL INFORMATION

Kataline Infra-Products Private Limited (hereinafter known as "the Company") was incorporated on 19th June, 2008.

The Company is engaged in the business of manufacture, sale, purchase, import, export of Road marking Paints and supplementary Consumables. It is also engaged into the activity of application of the Road Marking Paints on contract basis.

Note 2 - SIGNIFICANT ACCOUNTING POLICIES

A. AS-1: BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Financial Statements are prepared on an accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles in India. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 133 read with rule 7 of the Companies (Accounts) Rules, 2014 and the other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 based on the nature of products and the time between the acquisition of assets for processing and their realization of cash and cash equivalents. The Company has ascertained its operating cycle as 12 months for the purpose of current - non-current classification of assets and liabilities.

B. AS- 2: INVENTORY VALUATION

Items of Inventories i.e., Raw material, Work In Progress And Finished Goods have been valued at Cost or Net Realizable Value whichever is lower, under First in First Out method

C. AS-3: CASH AND CASH EQUIVALENTS

In the cash flow statements, cash and cash equivalents include cash in hand, term deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

D. AS-5: USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

E. AS-9: REVENUE RECOGNITION

- i. Revenue from the sale of products and services is recognized as when the risk and reward of ownership have passed to the customers and is net off Goods and Service Tax and trade discounts.



- ii. Revenue from the sale of service is recognized as when the provision of service gets completed and the invoice for the same is raised.
- iii. Revenue from the interest income is recognized on accrual basis.

F. AS-10: PROPERTY, PLANT AND EQUIPMENT

Fixed assets are stated at their original cost net of tax/duty credits availed, if any, less accumulated depreciation. Administrative and other general overhead expenses that are specifically attributable to construction or acquisition of fixed assets or bringing the fixed assets to working condition are allocated and capitalized as a part of cost of the fixed assets. In case of new projects and in case of substantial modernization or expansion, expenditure incurred including interest on borrowings and financing costs of specific loans, prior to commencement of commercial production is capitalized to the cost of assets.

DEPRECIATION:

- a) Depreciation is provided on written down value method over the useful life of the assets based on the life of assets as prescribed in Part C of Schedule II to the Companies Act, 2013. Hence useful lives for these assets are as follows:

Sr. No.	Fixed Assets	Estimated Useful Life from Date of Capitalization
1	Factory Building	15
2	Office Equipment	03 to 15
3	Furniture and Fixture	10
4	Plant and Machinery	08 to 15
5	Vehicles	08

In respect of additions or extensions forming an integral part of existing assets and insurance spares, including incremental cost arising on account of translation of foreign currency liabilities for acquisition of Fixed Assets, depreciation is provided as aforesaid over the residual life of the respective assets.

G. AS-11: FOREIGN CURRENCY TRANSACTIONS

i. Initial Recognition

Foreign Currency transactions are recorded in Indian rupees being the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the respective dates of the transaction.

ii. Conversion

Foreign currency monetary items are reported using the closing rates as at the year end. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.



iii. Exchange Difference

Exchange Differences arising on the settlement of monetary items or on reporting the company's monetary items at rates different from those at which they were initially recorded during the financial year are recognized as income or as expense in the financial year in which they arise except for adjustment of exchange difference arising on reporting of long term foreign currency monetary items in so far they related to the acquisition of depreciable capital asset which are adjusted to the cost of the assets.

H. AS-13: INVESTMENTS

Investments are classified into current and long-term investments. Current investments are stated at the lower of cost and fair value. Long-term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, separately for each individual long-term investment.

I. AS-15: RETIREMENT BENEFITS TO EMPLOYEES

i. Provident Fund:

Contribution is made monthly at the prescribed rates to the appropriate authority and accounted for on accrual basis.

ii. Gratuity and Leave Encashment:

No provision for gratuity will be made in the books of accounts.

Provision for leave encashment is not made in the books of accounts.

J. AS-16: BORROWING COST

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets, until such time the assets are substantially ready for their intended use. All other borrowing costs are recognized in Statement of Profit and Loss in the period in which they are incurred.

K. AS-20: EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earning per share, the net profit for the period attributable to equity shareholders and the weighted average number of share outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

L. AS-22: TAXES ON INCOME - CURRENT AND DEFERRED

Current tax is recognized based on assessable profit computed in accordance with the Income Tax Act, 1961 and at the prevailing tax rates.



Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. The carrying amount of deferred tax assets is reviewed at each Balance Sheet date for any write down, as considered appropriate.

M. AS-29: PROVISIONS AND CONTINGENCIES

The company creates a provision when there is a present obligation as a result of past events that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made, where there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of obligation cannot be made.

N. AS-38: INTANGIBLE ASSETS

Assets identified as intangible assets will be stated at cost including incidental expenses thereto.



Note 3 - Share Capital

(Amount in thousand Rs.)

3.1	Particulars	As at 31st March 2023		As at 31st March 2022	
		Number	Value	Number	Value
	Authorised				
	Equity Shares of Rs. 100 each	3,50,000	35,000	1,00,000	10,000
	Issued				
	Equity Shares of Rs. 100 each	94,500	9,450	94,500	9,450
	Subscribed & Paid up				
	Equity Shares of Rs. 100 each fully paid	94,500	9,450	94,500	9,450
	Total	94,500	9,450	94,500	9,450

3.2 Details of shares held by promoters

As at 31st March 2023			
Promoters's Name	No. of Shares	% of Total Shares	% Change during the year
Mr. Amit Arvind Thatte	82,000	86.77%	0.00%
Mrs. Ketki Amit Thatte	12,500	13.23%	0.00%
As at 31st March 2022			
Promoters's Name	No. of Shares	% of Total Shares	% Change during the year
Mr. Amit Arvind Thatte	82,000	86.77%	0.00%
Mrs. Ketki Amit Thatte	12,500	13.23%	0.00%

3.3 Terms of equity shares -

- A) The Equity shares are issued at par having the face value of Rs.100/- per share.
B) Voting Rights of Shareholders : As per the number of shares held ranking pari passu in all respects

3.4 Name and number of shares held by shareholders holding more than 5% shares

Name of shareholder	As at 31st March 2023		As at 31st March 2022	
	Number of shares held	% holding	Number of shares held	% holding
Equity Shares				
Mr. Amit Arvind Thatte	82,000	86.77%	82,000	86.77%
Mrs. Ketki Amit Thatte	12,500	13.23%	12,500	13.23%
Total	94,500	100.00%	94,500	100.00%



KATALINE INFRA-PRODUCTS PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March, 2023

Note 4 - Reserves & surplus

(Amount In thousand Rs.)

4.1	Particulars	As At 31st March 2023	As At 31st March 2022
		Amount Rs.	Amount Rs.
	a. Surplus in Statement of Profit and Loss		
	Balance at the beginning of the year	4,01,953.55	2,81,171.31
	Add : Transfer from statement of profit and loss	1,24,008.06	1,20,782.23
	Less : Excess / Short Provision Relating To Earlier Year Tax	-	-
	Balance at the end of the year	5,25,961.60	4,01,953.55
	Total	5,25,961.60	4,01,953.55

Note 5 - Long term borrowings

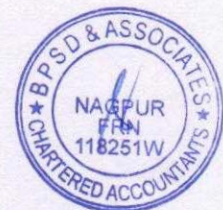
(Amount In thousand Rs.)

5.1	Particulars	As At 31st March 2023	As At 31st March 2022
		Amount Rs.	Amount Rs.
	Secured:		
	Term Loans from Banks		
	i) From Banks		
	- State Bank of India (Term Loan)	-	-
	- State Bank of India (Vehicle Loan)	-	2,841.30
	- Saraswat Co-operative Bank Limited	-	-
	- HDFC Bank	-	4,530.01
		-	7,371.31
	Unsecured:		
	i) From Bank	-	-
	Loans and Advances from Related Party:		
	i) Amit Thatte	-	4,030.00
	ii) Ketki Thatte	2,354.32	7,277.50
		2,354.32	11,307.50
	Total	2,354.32	18,678.81

Note 6 - Other Long Term Liabilities

(Amount In thousand Rs.)

6.1	Particulars	As At 31st March 2023	As At 31st March 2022
		Amount Rs.	Amount Rs.
	Other Long Term Liabilities:	-	-
	Total	-	-



Note 7 - Short term borrowings

(Amount In thousand Rs.)

7.1	Particulars	As At 31st March 2023	As At 31st March 2022
		Amount Rs.	Amount Rs.
	Secured:		
	Other loans and advances (specify nature)		
	Cash Credit Limit from HDFC Bank	-	-
	(Disclosed under schedule 16 since Dr Balance)		
	Total	-	-

7.2 Secured Loans from State Bank of IndiaPrimary Security

The cash credit is subject to hypothecation of Stock, Debtors, Fixed Deposit, Security for DRUL-INLAND LC, Export Stock, Counter Guarantee.

Collateral Security

a) Equitable/Legal Mortgage charge on Residential/Commercial Building at Plot No 23, Layout of Nelco Gruh Nirman Sahkari Sanstha, Corp. House No. 1993/23, Kh. No 63 to 69 & 71, CS. No. 1130/23, Mouza Parsodi, Tq. & Dist. Nagpur owned by Mr. Amit Thatte and Mrs. Ketki Thatte.

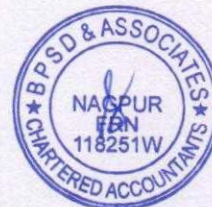
b) Addl. Equitable/Legal Mortgage Charge on Cushion available on Factory Land & Building available at Survey No 25/2, Mouza Shirpur, Nagpur (Gramin)-Nagpur owned by Mr. Amit Thatte.

c) Plot at Survey No 313/1, Near Ring Road, On Hingna-Kanholibara Road, Mouza Hingna, Dist Nagpur owned by Kataline Constructions and Technologies Private Limited & M/s Kataline Infraproducts Private Limited. Director - Mr. Amit Thatte

7.3 The Loans are guaranteed as follows:-

Personal Guarantee:

1. Amit Thatte
2. Ketki Thatte

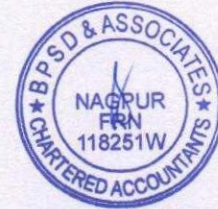
7.4 The Cash Credit Limit A/c. with sanctioned limit of Rs. 800 Lakhs is having an effective rate of interest of 6.75%p.a.

Note 8 - Trade Payables
For FY 2022-23

(Amount in thousand Rs.)

8.1	Particulars	Outstanding for following periods since due date of				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
	Trade Payables- Non Disputed	1,58,745.15	12,682.63	-	-	1,71,427.78
	Trade Payables- Disputed	-	-	-	-	-
					Sundry Creditors	1,71,427.78

- 8.2 The details of Micro, Small and Medium Enterprises under Micro Small and Medium Enterprises Development Act, 2006 (MSMED Act), are not available with the Company.



Note 9 - Other Current Liabilities

(Amount In thousand Rs.)

9.1	Particulars	As At 31st March 2023	As At 31st March 2022
		Amount Rs.	Amount Rs.
	Current Maturities of Long Term Borrowings	-	3,500.35
	Provision for Expenses	239.40	282.43
	Statutory Dues Payable	20,354.63	5,795.45
	Other Current Liabilities	5,356.98	5,545.80
	Total	25,951.01	15,124.04

9.2 Current Maturities of Long Term Borrowings

(Amount In thousand Rs.)

Particulars	31-03-2023	31-03-2022
	Amount Rs.	Amount Rs.
Secured:		
Term Loans from Banks		
HDFC Bank Ltd Vehicle Loan II	-	1,167.64
HDFC Bank Ltd Vehicle Loan	-	2,332.72
	-	3,500.35
Total	-	3,500.35

9.3 Statutory dues includes the following :

(Amount In thousand Rs.)

MVAT & CST Payable	-	252.38
TDS Payable	1,260.40	5,955.29
Excise Payable	-	306.82
ESIC Payable	5.36	2.22
Professional Tax Payable	19.83	16.83
Provident Fund Payable	46.98	23.30
Labour Welfare Fund Payable	0.56	-
GST and Cess	19,021.50	(761.38)
Total	20,354.63	5,795.45

Note 10 - Short term provisions

(Amount In thousand Rs.)

10.1	Particulars	As At 31st March 2023	As At 31st March 2022
		Amount Rs.	Amount Rs.
	Salary & Wages Payable	3,880.08	2,721.90
	Director's Remuneration Payable	1,404.00	-
	Expenses Payable	1,065.40	1,152.03
	Provision for Income Tax	45,652.59	40,000.00
	Total	52,002.08	43,873.93



ote 11 – Fixed Assets

(Amount in thousand Rs.)														
S.No.	Name of fixed assets	Gross Block					Depreciation				Net block as at 31.03.2023	Net block as at 31.03.2022		
		As at 01.04.2022	Additions	Disposals/ Adjustments	Other adjustment/ Exchange diff/ Borrowing Cost	Adjustment/s relating to earlier years	As at 31.03.2023	As at 01.04.2022	Depreciation for the year	Depreciation relating to earlier years			Disposals	As at 31.03.2023
(i)	Tangible Assets													
(a)	Land	3,302.13	-	-	-	-	3,302.13	4,545.55	3,100.12	-	-	7,645.67	3,302.13	3,302.13
(b)	Buildings & Sheds	37,178.38	-	-	-	-	37,178.38	10,459.99	6,458.77	-	-	16,918.76	29,532.71	32,632.82
(c)	Plant & Machinery	45,831.09	918.93	-	-	-	46,750.02	1,324.71	244.44	-	-	1,569.15	29,831.25	35,371.09
(d)	Furniture & Fixtures	1,623.70	1,966.25	-	-	-	2,689.94	20,492.21	2,882.89	-	-	23,375.10	1,120.79	298.99
(e)	Vehicles	29,723.36	-	-	-	-	29,723.36	1,410.75	426.91	-	-	1,837.66	6,348.26	9,231.15
(f)	Office Equipment	1,927.78	1,153.83	-	-	-	3,081.61	-	-	-	-	-	1,243.95	517.03
	Total	1,19,586.43	3,139.00	-	-	-	1,22,725.43	38,233.22	13,113.12	-	-	51,346.34	71,379.09	81,353.21
(ii)	Capital Work In Progress													
(a)	CWIP Plant and Machinery -Factory		73,923.51	-	-	-	73,923.51	-	-	-	-	-	73,923.51	-
	Total	1,19,586.43	77,062.51	-	-	-	1,96,648.94	38,233.22	13,113.12	-	-	51,346.34	1,45,302.60	81,353.21
	Previous Year's	61,160.03	58,426.40	-	-	-	1,19,586.43	31,430.85	6,402.37	-	-	38,233.22	81,353.21	29,379.17



Note 12 - Non-current Investments

(Amount in thousand Rs.)

12.1	Particulars	As At 31st March 2023	As At 31st March 2022
		Amount Rs.	Amount Rs.
	Investment in FDR	9,034.00	170.66
	Total	9,034.00	170.66

Note 13 - Deferred Tax Liabilities (Net)

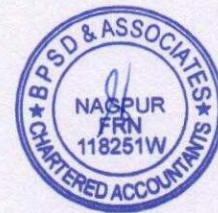
(Amount in thousand Rs.)

13.1	Particulars	As At 31st March 2023	As At 31st March 2022
		Amount Rs.	Amount Rs.
	Deferred tax Assets		
	On account of -		
	Excess Depreciation as per Income Tax Act, 1961	18,217.83	770.02
	Net deferred tax assets	18,217.83	770.02

Note 14 - Inventories

(Amount in thousand Rs.)

14.1	Particulars	As At 31st March 2023	As At 31st March 2022
		Amount Rs.	Amount Rs.
	Closing Stock of Raw Materials	91,045.09	65,635.47
	Closing Stock of Finished Goods	35,654.13	9,054.44
	Total	1,26,699.22	74,689.91



Note 15 - Trade receivables

For FY 2022-23

(Amount In thousand Rs.)

15.1

Particulars	Outstanding for following periods since due date of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
1. Undisputed Trade receivables-considered good	3,61,550.26	18,944.44	8,797.65	-	3,89,292.35
2. Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-
3. Disputed Trade Receivables considered good	-	-	-	-	-
4. Disputed Trade Receivables considered doubtful	-	-	-	-	-
Sundry Debtors					3,89,292.35



Note 16 - Cash & Cash equivalents

(Amount In thousand Rs.)

16.1	Particulars	As At 31st March 2023	As At 31st March 2022
		Amount Rs.	Amount Rs.
	Balances with banks		
	ICICI BANK LTD. A/C.624205011607	-	28.06
	State Bank of India C/A No.31715691803	1,463.50	37,900.69
	State Bank of India EEFC 40583889777	0.36	8,322.11
	Cash Credit Limit from State Bank of India	-	19,276.14
	Cash Credit Limit from HDFC Bank	39,430.05	-
	HDFC Bank Limited C/A 59209403964905	200.00	-
	HDFC EEFC AC USD No 50200069677529	1,704.74	-
		42,798.66	65,527.00
	Cash On Hand	3,703.68	3,432.21
	Total	46,502.34	68,959.22

Note 17 - Short term loans and advances

(Amount In thousand Rs.)

17.1	Particulars	As At 31st March 2023	As At 31st March 2022
		Amount Rs.	Amount Rs.
	Unsecured, Considered Good		
	Advance to Staff (Including Site Advance)	4,451.91	6,208.88
	Total	4,451.91	6,208.88

Note 18 - Other current assets

(Amount In thousand Rs.)

18.1	Particulars	As At 31st March 2023	As At 31st March 2022
		Amount Rs.	Amount Rs.
	Balance with Statutory Authorities	52,103.38	41,893.77
	Security and Other Deposits	9,245.33	5,213.63
	TDR with SBI	19,234.99	77,137.70
	Accrued Interest	2,375.93	3,127.11
		82,959.63	1,27,372.22
	Other Recoveries		
	Prepaid Expenses	1,122.58	555.56
	Total	84,082.21	1,27,927.78

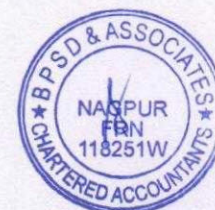
18.2 Balance with Statutory Authorities includes the following :

Excise Duty and Cess Balance	-	2,144.63
Income Tax & TDS Paid	52,103.38	39,749.15
Total	52,103.38	41,893.77

Note 19 - Contingent Liabilities

(Amount In thousand Rs.)

19.1	Particulars	As At 31st March 2023	As At 31st March 2022
		Amount Rs.	Amount Rs.
	Claims Against the Company Not acknowledged as debts		
	Guarantees Given against Performance of Contracts	24,746.35	14,800.85
	Total	24,746.35	14,800.85



KATALINE INFRA-PRODUCTS PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March, 2023

Note 20- Revenue from operations

(Amount In thousand Rs.)

20.1	Particulars	For Year Ended 31st March 2023	For Year Ended 31st March 2022
		Amount Rs.	Amount Rs.
	From Sale Of Goods		
	Finished Goods	12,10,590.42	10,67,810.85
	From Sale Of Services		
	Works Contract & Labour Receipts	4,21,819.88	2,99,283.57
		16,32,410.30	13,67,094.42
	Total	16,32,410.30	13,67,094.42

Note 21 - Other Income

(Amount In thousand Rs.)

21.1	Particulars	For Year Ended 31st March 2023	For Year Ended 31st March 2022
		Amount Rs.	Amount Rs.
	Interest Income	2,456.92	3,098.23
	Other Income	4,436.49	6,912.14
	Total	6,893.42	10,010.37

Note 22 - Purchase of Stock In Trade

(Amount In thousand Rs.)

22.1	Particulars	For Year Ended 31st March 2023	For Year Ended 31st March 2022
		Amount Rs.	Amount Rs.
	In Case of Manufacturing Companies		
	Opening Stock of Raw Material	65,635.47	52,400.54
	Add : Purchase of Raw Materials and Consumables	10,63,803.25	8,75,661.34
		11,29,438.72	9,28,061.88
	Less : Closing stock of all Inventory	91,045.09	65,635.47
	Cost of material consumed	10,38,393.63	8,62,426.41



Note 23 - (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods

(Amount In thousand Rs.)

23.1	Particulars	For Year Ended 31st March 2023	For Year Ended 31st March 2022
		Amount Rs.	Amount Rs.
	Inventories at the end of the year:		
	Finished goods stock	35,654.13	9,054.44
		35,654.13	9,054.44
	Inventories at the beginning of the year:		
	Finished goods stock	9,054.44	8,306.29
		9,054.44	8,306.29
	(Increase)/ decrease	(26,599.69)	(748.15)

Note 24 - Employee benefits expense

(Amount In thousand Rs.)

24.1	Particulars	For Year Ended 31st March 2023	For Year Ended 31st March 2022
		Amount Rs.	Amount Rs.
	Salaries, wages & bonus	44,078.90	33,953.35
	Remuneration to Directors	53,854.81	61,498.05
	Staff welfare expenses	3,298.92	913.62
	Contribution to Provident & Other Funds	630.23	366.75
	Total	1,01,862.86	96,731.77

Note 25 - Finance Costs

(Amount In thousand Rs.)

25.1	Particulars	For Year Ended 31st March 2023	For Year Ended 31st March 2022
		Amount Rs.	Amount Rs.
	Interest Expenses	1,710.86	1,753.30
	Bank Charges	2,102.38	5,113.42
	Total	3,813.23	6,866.72

Note 26 - Depreciation and Amortisation expenses

(Amount In thousand Rs.)

26.1	Particulars	For Year Ended 31st March 2023	For Year Ended 31st March 2022
		Amount Rs.	Amount Rs.
	Depreciation on tangible assets	13,113.12	6,402.37
	Amortisation on intangible assets	-	-
	Total	13,113.12	6,402.37



Note 27 - Other Expenses

(Amount in thousand Rs.)

27.1	Particulars	For Year Ended 31st March 2023	For Year Ended 31st March 2022
		Amount Rs.	Amount Rs.
	Other Operating Expenses		
	Custom Duty Paid on Inputs	70,217.92	59,788.98
	Import Expenses	37,601.23	20,232.86
	Power and Fuel Expenses	1,355.37	660.57
	Labour Charges	45,217.49	27,126.26
	Loading and Unloading Charges	866.40	784.64
	Transport Expenses	61,655.83	64,576.18
	Site Expenses	24,701.85	17,224.55
	Testing Charges	1,320.91	968.23
	Factory Repairs and Maintenance	5,361.19	5,523.51
	Vehicle Repairs and Maintenance	1,377.02	5,745.89
	Sub Total	2,49,675.19	2,02,631.67
	Administration Expenses		
	Audit Fees	300.00	400.00
	Repairs and Maintenance	4,203.14	465.22
	Foreign Exchange Fluctuation	(1,909.25)	4,658.71
	Rent, Rates & Taxes Paid	3,322.53	284.81
	Travelling & Conveyance Expenses	12,352.27	5,490.79
	Telephone and Internet Expenses	1,701.92	1,456.44
	Legal and Professional Fees Paid	6,986.77	6,630.45
	Printing and Stationery Expenses	515.61	422.27
	Postage & Courier Charges	429.49	344.41
	Office Expenses	468.22	199.22
	Insurance Expenses	2,824.90	2,619.05
	Electricity Expenses - Office	281.63	212.27
	Other Operating Expenses	23,814.78	9,397.33
	Prior period item	(35.17)	-
	Sub Total	55,256.82	32,580.96
	Selling and Other Overheads		
	Export Expenses	5,305.23	7,142.64
	Advertisement & Business Promotion Expenses	11,374.86	2,960.45
	Sub Total	16,680.09	10,103.09
	Total	3,21,612.10	2,45,315.71

Note 28 - Earning Per Share

(Amount in thousand Rs.)

28.1	Particulars	For Year Ended 31st March 2023	For Year Ended 31st March 2022
		Amount Rs.	Amount Rs.
	Profit / (Loss) attributable to Equity Shareholders	1,24,008.06	1,20,782.23
	Weighted Average Number of Shares Outstanding at the end of the year ('000)	94.50	94.50
	Basic Earning per Share	1,312.25	1,278.12



KATALINE INFRA-PRODUCTS PRIVATE LIMITED**Notes to the Financial Statements for the year ended 31st March, 2023**

29) All amounts are in thousands (Rs.) unless otherwise specified. The figure "0" represent values less than one thousand.

30) Disclosures required by paragraphs 23, 24, 25 and 26, accounting standards 18 – "Related Party Disclosures" forming part of the notes to accounts for the period up to 31st March 2023.

A) Name of the related Parties and nature of relationship

i) Holding Company- NA

ii) Key Management Personnel

- a. Mr. Amit Thatte - Director
- b. Mrs. Ketki Amit Thatte - Director

iii) Associate Enterprises - Kataline Construction Technologies Pvt. Ltd.

b. Details Of Transactions with Related Parties

(Amount in Thousand Rs.)

Particulars	31-Mar-2023	31-Mar-2022
a) Remuneration Paid/ Professional Fees Paid		
Key Management Personnel	53,855	61,498
Relative Of Key Management Personnel	-	-
b) Output services to Associate Enterprise	-	-
c) Input services from Associate enterprises	-	-
d) Sale of Products to Associate enterprises (net off duties)	-	-
e) Loan Repaid		
Key Management Personnel	8,954	-
f) Balance Outstanding at the year end		
Key Management Personnel (Loan)	2,354 CR	11,308 CR
Associates Enterprises (Debtors)	24,666 DR	24,406 DR
Director Remuneration Payable	1,404 CR	-



